

CHAMPIONS WORLD, LLC
SUMMARY OF CASH ACCOUNTS
POST CONFIRMATION REPORTS
FOR THE PERIOD APRIL 1 THROUGH JUNE 30, 2006

BANK ACCOUNT	OPENING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Wachovia - 2926	2,289.32		2,289.32	0.00
JP Morgan Chase - 1945-1	34,824.35	130,254.32	26,662.03	138,416.64
Sub-Totals	37,113.67	130,254.32	28,951.35	138,416.64
Less Inter-Account Transfers		(2,254.32)	(2,254.32)	0.00
Totals	37,113.67	128,000.00	26,697.03	138,416.64

OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: Champions World, LLC Bank: Wachovia
Bankruptcy Number: 05-11194 MS Account Number: 2000011472926
Date of Confirmation: March 8, 2006 Account Type: Checking
Reporting Period (month/year): April 2006 to June 2006

Beginning Cash Balance: 2,289.32

All receipts received by the debtor:

Cash Sales:
Transfers
Collection of Accounts Receivable:
Other
Proceeds from Litigation (settlement or otherwise):

Sale of Debtor's Assets:

Capital Infusion pursuant to the Plan:

Total of cash received: -

Total of cash available: 2,289.32

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:

Disbursements made pursuant to the administrative claims of bankruptcy professionals:

All other disbursements made in the ordinary course: (bank charges) 35.00
Transfers 2,254.32
Total Disbursements 2,289.32

Ending Cash Balance -

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Date: 2/5/08
Debtor: Champions World, LLC

Name/Title:

TCS/Kenel
Plan Administrator

CHAMPIONS WORLD, LLC
CASH DISBURSEMENTS FOR OPERATING
APRIL 1 THROUGH JUNE 30, 2006

04/09/06	EFT	Wachovia Bank	35.00
05/08/06	TRN	Champion's World LLC	2,254.32
Total			<u>2,289.32</u>

OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: Champions World, LLC Bank: JP Morgan Chase

Bankruptcy Number: 05-11194 MS Account Number: 1945-1

Date of Confirmation: March 8, 2006 Account Type: Checking

Reporting Period (month/year): April 2006 to June 2006

Beginning Cash Balance: 34,824.35

All receipts received by the debtor:

Interest Income

Cash Sales:

Transfers 2,254.32

Collection of Accounts Receivable:

Other Income

Proceeds from Litigation (settlement or otherwise): 128,000.00

Sale of Debtor's Assets:

Capital Infusion pursuant to the Plan:

Total of cash received: 130,254.32

Total of cash available: 165,078.67

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:

Disbursements made pursuant to the administrative claims of bankruptcy professionals: 26,662.03

All other disbursements made in the ordinary course:


Transfers

Total Disbursements 26,662.03

Ending Cash Balance 138,416.64

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Date 2/5/08
Debtor: Champions World, LLC

Name/Title: 
Plan Administrator

**CHAMPIONS WORLD, LLC
CASH DISBURSEMENTS FOR ESCROW
APRIL 1 THROUGH JUNE 30, 2006**

05/31/06	2019	Porzio, Bromberg & Newman	11,908.30
05/31/06	2020	Stetz, Belgiovine & Manwarren PC	3,229.25
06/13/06	2031	Bederson & Co LLP	11,524.48
Total			<u>26,662.03</u>

CHAMPIONS WORLD

JMC 1945-1

Case 05-11194-DHS Doc 391 Filed 02/11/08 Entered 02/11/08 11:14:24 Desc Main		1		2		3	
WILSON JONES		GROSS GREEN		WHITE		BALANCE	
2009				D		L	
1	1221	BALANCE FORWARD					15092507
2	1221	CK # 1992 - FHE - FEES PER ORDER 12/20/05		14538664			567243
3	1229	DEPOSIT - FOUR SEASONS HOTEL - SETTLEMENT REFERENCE DEMAND			10000000		10567243
4	2050						
5	1221	DEPOSIT - ARAMARK - A/R			26865		10594108
6	1221	DEPOSIT - WIRE IN ACMILAN SETTLEMENT (ITALY)			12000000		11794109
7	22	CK # 1997 - US TRUSTEE - 3 RD 2/6 2005		225000			11569108
8	31	DEPOSIT - WIRE IN LONSDALE TRAVEL - (CHILD PENNING COURT ORDER)			6998000		11559108
9	314	CK # 1998 - PAYCHEX - PER OF 2005 W-2.5 PER FAX 2/22/06		17500			115549108
10	331	CK # 2004 - GIORGIO CHINAGLIA - PLAN DIST - PER 5/20/06		425000			11912460
11	331	CK # 2005 - LINO DI CUALLO - " "		489217			11764339
12	331	CK # 2006 - FRANK CAMPAGNA " "		212500			11743097
13	331	CK # 2007 - TIMOTHY KASSELL " "		400000			11703087
14	331	CK # 2008 - JONATHAN HEIMAN " "		399274			11663108
15	331	CK # 2009 - CHARLES V. STILLITANO " "		201234			11521038
16	331	CK # 2010 - CHARLES V. STILLITANO " "		129449			11534053
17	331	CK # 2011 - IRS " "		5550			11593438
18	331	CK # 2012 - JENI, LLC " "		403320			11543515
19	331	CK # 2013 - FHE - FEES " "		666474			11718181
20	331	CK # 2014 - PORZIO, BRAMBERG & NEWMAN - FEES " "		3183828			11518285
21	331	CK # 2015 - BEDERSON & COMPANY - FEES " "		1586133			11902630
22	331	CK # 2016 - STETZ BELGOVINE & MANWARREN - FEES " "		150188			11752435
23	331	CK # 2017 - STATE OF NJ - PART - A/R FOR EXTENSION OF TIME 2005 10/14/13 - 20050		270000			11482435
24	488	DEPOSIT - TRI BEAGENCY - PRE. SETTLEMENT			1800000		11382435
25	488	DEPOSIT - CLOSE OUT DIP ACCT (BANK CK)			1929434		11507867
26	488	DEPOSIT - WIRE IN - CELTIC - SETTLEMENT REFERENCE			1200000		11507867
27	488	CK # 2019 - PORZIO, BRAMBERG & NEWMAN PER ORDER 5/15/10		1190830			11517637
28	488	CK # 2020 - STETZ BELGOVINE & MANWARREN PER ORDER 8/13/10		322925			11499412
29	488	CK # 2021 - BEDERSON & CO. PER ORDER 5/2/10		1165448			11384164

Champions World, LLC
Case Number: 05-11194 MS

Date of Confirmation: March 8, 2006

Assets	QUARTER	QUARTER
	June 2006	March 2006
Cash (Unrestricted)	138,417	37,114
Cash (Restricted)		
Accounts Receivable (Net)		
Inventory		
Notes Receivable		
Prepaid Expenses		
Other (Attach List)		
<i>Total Current Assets</i>	138,417	37,114
Property, Plant & Equipment		
Real Property & Improvements		
Machinery & Equipment		
Furniture, Fixtures & Office Equipment		
Vehicles		
Leasehold Improvements		
Less: Accumulated Deprec/Depletion		
<i>Total Property, Plant & Equipment</i>		
Due from Affiliates & Insiders		
Other (Attach List)		
<i>Total Assets</i>	138,417	37,114
Liabilities Not Subject to Compromise (Postpetition Liabilities)		
Accounts Payable	35,998	35,998
Taxes Payable		
Wages Payable		
Notes Payable		
Professional Fees	40,552	46,551
Secured Debt		
Due to Affiliates & Insiders		
Other (Attach List)		
<i>Total Postpetition Liabilities</i>	76,550	82,549
Liabilities Subject to Compromise (Prepetition Liabilities)		
Secured Debt - Per Plan		
Priority Debt - Per Plan	25,656	25,656
Unsecured Debt - Per Plan	6,884,430	6,884,430
Other (Attach List) - Per Plan		
<i>Total Prepetition Liabilities</i>		
<i>Total Liabilities</i>	6,986,635	6,992,635
Equity		
Common Stock		
Retained Earnings (Deficit)	(6,848,219)	(6,955,521)
<i>Total Equity (Deficit)</i>	(6,848,219)	(6,955,521)
<i>Total Liabilities & Owners' Equity</i>	138,417	37,114

Champions World, LLC
Case Number: 05-11194 MS

Date of Confirmation: March 8, 2006

	<u>June 2006</u>	<u>Mar-06</u>
<u>Postpetition Liabilities</u>		
<u>Accounts Payable</u>		
AT&T	3,322	3,322
Boys & Girls Club of America	1,500	1,500
Cingular Wireless	2,327	2,327
Dell Commercial Credit	468	468
DHL Express (USA) Inc.	24	24
Dish Network	199	199
Drew & Rogers, Inc.	1,674	1,674
Envelopemall.com	1,822	1,822
Horizon Blue Cross Blue Shield	6,684	6,684
Marketing Advertising Promotions Inc.	96	96
Nextel	1,040	1,040
North Jersey Tobacco	23	23
Peter Smith	2,460	2,460
Qwest	54	54
Sheraton Seattle	1,000	1,000
Sprint	464	464
The Westin Harbour Castle	800	800
Traphagen & Traphagen	11,017	11,017
Verizon	101	101
Worldwide Express	13	13
XO Communications	909	909
	<u>35,998</u>	<u>35,998</u>
<u>Professional Fees</u>		
Forman Holt & Eliades	40,552	40,552
Porzio, Bromberg & Newman	-	6,000
	<u>40,552</u>	<u>46,551</u>
Total Postpetition Liabilities	<u>76,550</u>	<u>82,549</u>